



# POWELL

## Auction & Realty, LLC

### BANK LETTER OF GUARANTY FORMATS

Below are examples of our preferred Bank Letter formats. *NOTE: If you are using the Alternate Bank Letter Format, we will need to contact the bank 2-3 days prior to the start of the event to verify the funds are still available.*

You must pay for vehicle purchase(s) with a check written or a wire transfer against THIS ACCOUNT ONLY (account number must appear on check). No other checks will be accepted. **If your bank will NOT provide these formats, please contact our office for a Wire Transfer Letter Format or to discuss an alternate method of payment.**

### ALL BANK LETTERS NEED TO BE WRITTEN ON BANK LETTERHEAD

PREFERRED BANK LETTER OF GUARANTY FORMAT	ALTERNATE BANK LETTER FORMAT
<p>DATE:                    Date of Letter</p> <p>TO:                      POWELL AUCTION &amp; REALTY LLC 6729 PLEASANT RIDGE RD. KNOXVILLE, TN 37921</p> <p>RE:                      Bidder's Name <i>or</i> Bidder's Name &amp; Company Name</p> <p>This letter shall serve as your notification that (BANK NAME) will honor/guarantee payment of any check(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on account (ACCOUNT NUMBER or ending in XXXX) or that (BANK NAME) will honor/guarantee transfer of U.S. funds, as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following the purchase(s).</p> <p><i>(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).</i></p> <p>This guarantee of check(s) applies only to the Powell Auction for all purchase(s) made on the days (date of sale).</p> <p>No stop payment will be issued.</p> <p>If further information is needed, please contact this office.</p> <p>Sincerely, (Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)</p>	<p>Date of Letter</p> <p>Re: POWELL AUCTION &amp; REALTY LLC</p> <p>To Whom It May Concern,</p> <p>As of today, (BIDDER'S NAME) has an available balance of (BIDDING LIMIT). This letter will serve as notification that (BIDDER'S NAME) has the ability to wire transfer or write a check from the account (ACCOUNT NUMBER or ending in XXXX).</p> <p><i>(Important: If providing a personal/company check as payment, the account number listed above must be indicated on the check).</i></p> <p>This letter will apply only to Powell Auction for purchases made on the days of (date of sale).</p> <p>If further information is needed, please contact this office.</p> <p>Sincerely,  (Bank Officer Signature) (Bank Officer Name) (Direct Phone Number)</p>